

OFFICE OF THE CITY TREASURER

Treasurer Report

October 10, 2020

Wanda M. Brown, City Treasurer

Council meetings - September 22, 29, and October 06, 2020

SUBJECTS: (1) SEIU Labor Negotiations Council Agenda 9-15
(2) Ordinance No. 20-16-- - Assignment of Cities Duties - 9-22 Council Agenda
(3) DR-3 Removing Matrix Trust as Trustee of the City of Inglewood Retirement Health Plan, and appointing the City as the Successor Trustee and ICMA-RC as record keeper!

DISCUSSION: POINT (1) SEIU Labor Negotiations

SEIU negotiations team has stated after their initial discussion with the City. "Despite the Mayor's positive outlook, the City complained that it was in a \$15,000,000 Deficit this fiscal year and likely a \$12,000,000 Deficit in the upcoming budget. They also produced a 5 year forecast predicting they'd be in a Deficit the next 5 years." She went on to say, " Most cities don't have a bleak outlook for that long. When we started asking questioning, the City's reasoning start to fall apart; For example, the pension liability is projected to go up, but not that dramatically. The City also neglected to project any increase from the stadium or any rebound in the economy when the County begins to open for business again. Our proposals reflect a first year that will be more reserved with a second year recovery." **Essentially, SEIU is not in agreement with the mayor's Pie In The Sky positive outlook when \$15,000,000 and \$12,000,000 Deficits are staring directly at you, as well as 5 years of projected DEFICITS!** This Treasurer is in agreement with SEIU Union and has consistently reported that the City's True financial health is being distorted by the mayor and council, which is why he has illegally Silenced this Treasurer! The Treasurer's PC was ordered DEACTIVATED by the mayor because of her communications to SEIU members! The negative unrestrictive fund balance continues to increase each year; from (\$450) million to (\$475) this fiscal year! Barbara Ohno, former Fired Accounting Managing also reported the City was reporting inflated and inaccurate financial numbers for the City. It is the SEIU GROUP that is substantially keeping this GOOD SHIP LOLLY POP AFLOAT!

The mayor lacks budget and debt management skills, as well as accounting and financial skills. He depends substantially on consultants advice. The Finance, Public Works, and Legal Departments utilizes them extensively. State Senator John Moorlach stated in his article, 10 cities have problems managing their Debt. Inglewood is listed as number 5! Senator Moorlach predicted the \$1.7 billion bankruptcy of Orange County! State Treasurer Betty Yee's Internal Control Report Evaluation dated May 2020 on Inglewood is devastating! The reported listed eight (8) serious deficiencies!

The NFL stadium and the proposed NBA basketball arena will not save the City! The mayor's continued over spending and continually amending the budget to accommodate the spending he wants to do will continually put the City in a Deficit position NOT for the next 5 years BUT for as long as James Butts is mayor! THE \$102 million of POB, floated (pension obligation bonds) will help bear the burden of UAL (unfunded Accrued Liability) for about three (3) years perhaps. Furloughs are coming! Terminations are happening. Employees are quietly disappearing! Here today, gone tomorrow! Kenyetta Hinton, Budget less than four months ago, (a shocker) Albert Mendoza, Senior Engineer, Public Works, and Mario Inga, Parking Enterprise less than seven months ago.

However, certain employees won't be affected, like the mayor's friend from the Chamber of Commerce, Shalanda Stringer, the mayor's two goddaughters Judy and Crystal Mc Glover, Marcus Psalms, the mayor's friend Cinder Eller's brother, the mayor's buddies Brian Walker from LAX, and Emory Ward, City Attorney Kenneth Campos relative Laura Campos, and friend Tiffany Hsieh and Council Member George Dotson's relative Adrien Dotson, Police Department. HIRE THEM ALL,ORDERS Mayor Butts! Of course, There are others!
Also, Nepotism is pandemic! **It's who You Know!**

POINT (2)

Mayor Butts is now Mayor, City Treasurer, City Clerk, and Department Manager for ALL departments, thanks to his city council buddies, Aye, Aye, Aye, & Aye, Dotson, Padilla, Morales, and Franklin. With the passage of O-1 Ordinance on 9-15-20 to strip the 32 year soon to be nine (9) times elected Treasurer Wanda Brown by the residents of Inglewood of her Inglewood Charter provides duties. It's well known and understood the mayor is also ACTING Chief of Police. When crimes happens in the City, who's always talking to the press giving a count by count of the crime,...the mayor of course! Mayor Butts is NOW...THE CITY OF INGLEWOOD ALL BY HIMSELF, thanks to Aye, Aye, Aye & Aye!

The Mayor has ordered all departments not to provide Treasurer Wanda Brown with NO information whatsoever! A number of City employees whom are PETRIFIED of the mayor has been and is currently very helpful to this Treasurer. It was the EMPLOYEES who exposed the illegal activities in the City of Bell to the Los Angeles Times!

Sadly, the mayor has become an embarrassment and liability to the City. Melanie Mc Dade's \$12,000,000 lawsuit will be filed by the end of this year. The automobile accident the mayor caused and injured three people when he ran a RED light. The City has already paid the claim of \$7500 for the female driver whose care was totaled by the mayor. They skipped going to the City Attorney Office, to be entered on the City Council agenda to be REJECTED with the other claims filed against the City. No! ...this ONE was sent DIRECTLY to CLAIM's REVIEW COMMITTEE where it was QUICKLY approved for payment, led by non other, than City Attorney, Kenneth Campos! This is how the City settles claims they don't want the residents to know anything about! The claim cannot exceed \$7500 or it will have to go to the City Council. Of course, RULES are changed all the time to accommodate what the mayor wants! Treasurer Brown knows, because Treasurer Wanda Brown was a member of that committee until Mayor Butts and the council removed her to keep residents from finding out!

POINT (3)

DR-3 Removing Matrix Trust as Trustee of the City of Inglewood Retirement Health Plan, and appointing the CITY as the Successor Trustee and ICMA-RC as the new RECORD KEEPER. Keep in mind, Mayor Butts has essentially become the CITY! The City's RHS Plan had been managed by TASC, with Matrix Trust as the Trustee for a little over a year according to the staff report. The staff report reports that customer service by this firm has become unacceptable, and employees are not able to easily access their accounts on-line, calls to the customer service "800" number go unanswered, and processing of claims by retirees has been very problematic." Keep an eye on this one! The mayor now can make changes at will since HE has NOW become THE CITY!
Sadly, it is Mayor Butts and his City Council colleagues have given a false and misleading picture of the City's true financial health. The numbers don't lie! The Mayor and the City

Council are lying! Negative Unrestricted Fund Balance, deficit, fiscal year 15/16 (\$320,48,622) 17/18, (\$450,162,345) 19/20, (\$475,569,070) per CAFR, (Comprehensive Annual Financial Report, per External Auditors, CPA Firm LSL, Lance, Soll, & Lunghard) These are the REAL FINANCIAL NUMBERS. The BUDGET, is an Internal Document, Dictated by Mayor Butts to reflect a distorted picture of the City's health.

Treasurer Wanda Brown, has provided 32 years of Financial Truth! SEIU Union don't share the mayor's positive financial picture for the city. Top Treasurer for California, Betty Yee's Internal Control Evaluation of Inglewood is devastating. State Senator John Moorlach said in his article, 10 cities can't managed their DEBT, INGLEWOOD IS NUMBER 5. Rick Cole, former City Manager of Santa Monica, an excellent City Manager said, Cities need to "Get Real With Viral Budget." Former Accounting Manager, Barbara Ohno, CPA, refused to report inflated and inaccurate financial reports. She was FIRED! Each of these professionals support the financial Truth Treasurer Wanda Brown has said over and over again! As a DIRECT RESULTS the elected City Treasurer has been harassed, bullied, intimidated, her PC deactivated, employee badge deactivated, personal health information divulged from council dais by the mayor, as well as qualification and character attacked, and precluded from attending ALL city council meetings. This Treasurer don't regret one IOTA of doing what she has done! It had to be done, because the mayor in her opinion is a T YANT! As a resident said to me, "Wanda we need to get rid of the mayor, a disease to our City!"

MY HEART FILLED THANK YOU TO THE MORE THAN 130 CALLS FROM FRIENDS, RESIDENTS, CITY EMPLOYEES, AND PASTORS FOR THEIR ENCOURAGING WORDS TO CONTINUE WITH THE FIGHT FOR FINANCIAL REPORTING TRUTH THAT THIS TREASURER HAS PROVIDED FOR 32 YEARS AND YOUR PRAYERS FOR MY COMPLETE RECOVERY FROM BREAST CANCER!
TO GOD BE THE GLORY!

Treasurer Wanda Brown IS.... **THE ONLY PERSON MAYOR BUTTS CAN'T FIRE, OR DEFEAT.....BECAUSE HIS ARMS ARE TOO SHORT TO BOX WITH GOD!**

Wanda M. Brown, BS, MBA, PhD, PhD
Inglewood City Treasurer

