

Charitable Pledge Agreement

I, Abraham Shiepe (the "Pledgor"), of 5710 W Manchester #108, Los Angeles, California 90045, do hereby pledge and agree to donate to The City of Compton located at 205 S. Willowbrook Avenue, Compton, California 90220, the following:

A 2012 Rebel 4-Door 110V Electric Car manufactured in China with currently approximately 250 miles.

In return for the above donation, the City of Compton (the "City") agrees to the following restrictions:

To apply the contributions in accordance with its tax exempt public benefit purposes.

To assign the vehicle for exclusive use with the Compton Campfire (Campfire") site located at 450 W. Raymond, Compton, California 90220.

To assign the vehicle to the Compton Campfire site operating under the auspices of the Parks and Recreation Department of the City of Compton.

To use solely for marketing purposes and furthering the operation of the Compton Campfire site at the above address and no other city purposes.

To not sale as an asset but register the vehicle and acquire automobile insurance within two weeks of its donation to the City of Compton, and to maintain the vehicle in good working order as long as credibly possible to serve the community and Compton Campfire site.

To release Abraham Shiepe from all future legal liability immediately upon presentation and appropriate signatures by Mr. Shiepe and the City of Compton representative on the automobile registration to acknowledge the change in ownership

To design and order a car wrap for the vehicle (an approximate \$1800 obligation) to place on the automobile to market the Compton Campfire site to the community at large..

I, Abraham Shiepe, agree to make a future contribution of the above vehicle and its registration for the purpose of satisfying this pledge and further agree that this pledge will be satisfied in full by me by March 01, 2016. I further warrant that said vehicle is under my legal ownership and has no negative encumbrances.

I acknowledge that The City of Compton's promise to use the donation pledged by me and that The City of Compton's actual use of the donation pledged by me for the purposes specified shall each constitute full and adequate consideration for this pledge.

This pledge made on February 28, 2016.

Abraham Shiepe
Pledgor

The foregoing pledge is gratefully acknowledged and accepted, and its terms are hereby agreed to on

Date: _____

By: _____

Name: _____

Title: _____

Organization: The City of Compton