

617 E. 97th St.
Inglewood, Ca. 90301

Re: Lease Renewal

Dear [REDACTED] and all other persons in possession,

As you know there has been a tremendous amount of favorable news about the City of Inglewood. This growth has created a highly competitive apartment market, causing an increase in rents. Your current lease expired March 31, 2004. Despite the increase, it is our sincere hope that you will continue to make Chateau Park Casino Royale II Apartments your home.

We looked at supply and demand characteristics, rents charged by the most comparable competitors, and other factors to determine renewal rates. After considering all factors, we offer you the following Renewal Options. Please note that should you not select one of the Renewal Options below, effective June 1, 2016, your new rental amount will become the month to month rate of \$2,025.

Renewal Options

1. \$1,650 Starting Base Rate with no unit upgrades
2. \$2,000 Starting Base Rate with full unit upgrades (Call for details)

12 month renewal rate = \$1,650	8 month renewal rate = \$1,850	4 month renewal rate = \$1,950
11 month renewal rate = \$1,675	7 month renewal rate = \$1,875	3 month renewal rate = \$1,975
10 month renewal rate = \$1,800	6 month renewal rate = \$1,900	2 month renewal rate = \$2,000
9 month renewal rate = \$1,825	5 month renewal rate = \$1,925	1 month renewal rate = \$2,025

Please don't forget about the required renter's insurance. All renters are required to have a current Renter's Insurance Policy of at \$100,000 of personal liability protection and show proof of same.

Please let us know your intentions at your earliest convenience and we'll get the renewal process started. If it is not possible for you to renew, please provide us with 30-day written notice of your intent to vacate so that we can make your move as smooth as possible.

Sincerely,

Nicolas Claudio
Manager at Chateau Park Casino Royale II Apartments

Addendum and Description of Unit Upgrades